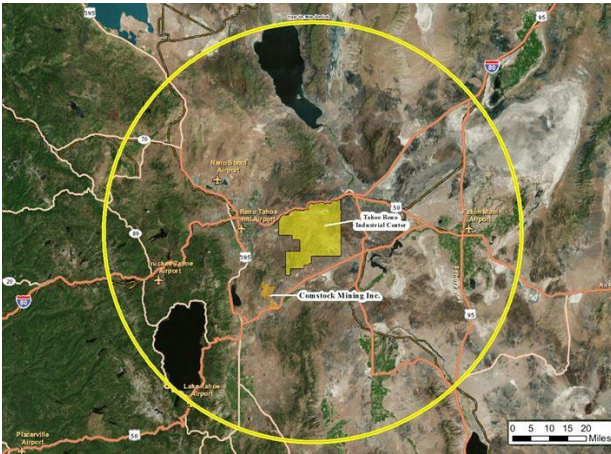


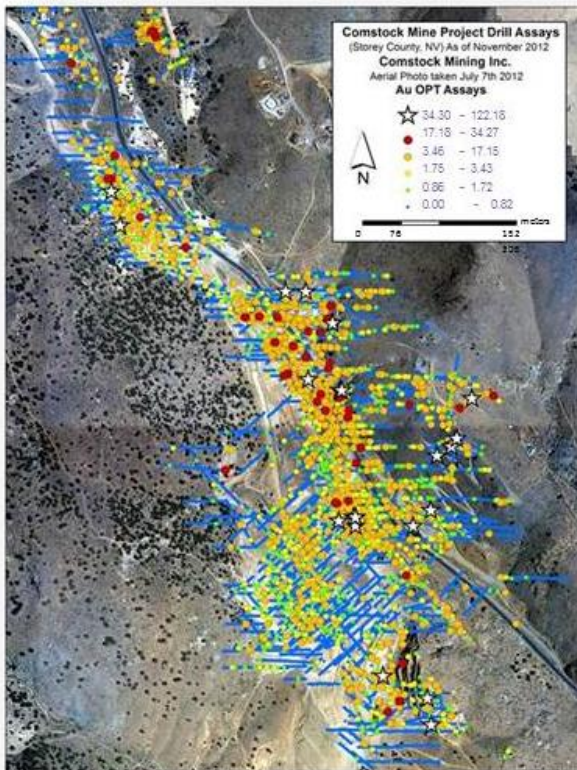
Comstock Mining Inc. is a Nevada-based, gold and silver mining company with extensive, contiguous property in the Comstock District and is an emerging leader in sustainable, responsible mining, including concurrent and accelerated reclamations, asset protection and historical restorations. The near term goal of our business plan is to deliver stockholder value by validating qualified resources and reserves (proven and probable) from our first two resource areas, Dayton and Lucerne, and significantly grow the commercial development of our operations through extended, long-lived mine plans that are economically feasible and socially responsible.



Second largest land position in Storey County, Nevada with 2,266 Private Acres and 6,817 Public Acres.

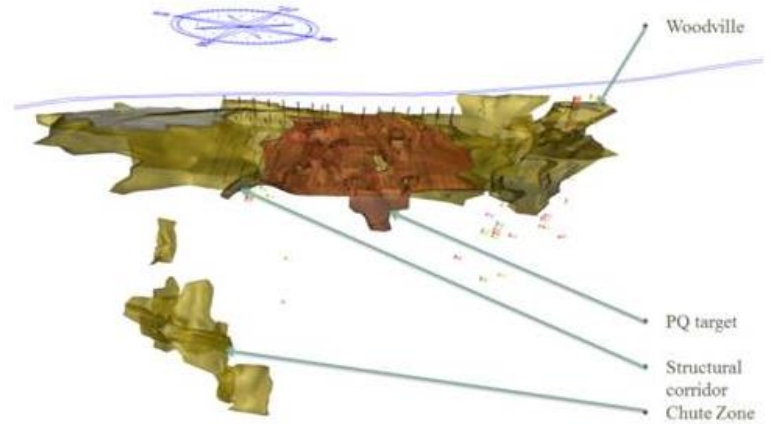


Comstock Industrial Site and water rights are located near the Tahoe Reno Industrial Center: Tesla, Switch, Google, WalMart, and eBay.

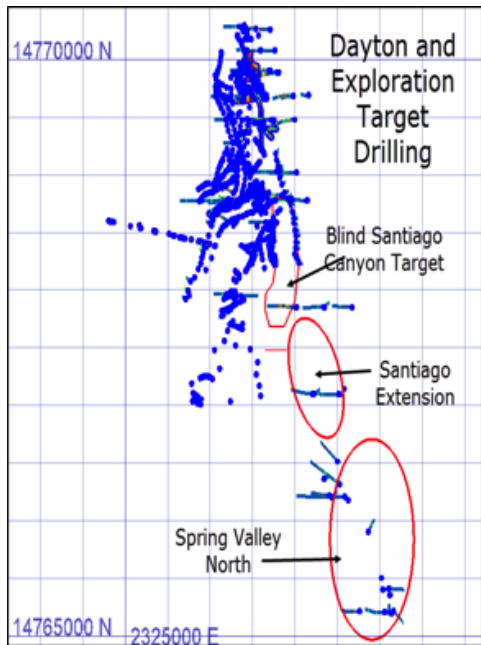


Lucerne Resource Area, Nevada, USA
(2.5 million total gold equivalent ounces)

- **1.59 million ounces Gold (M&I only)**
- **15.33 million ounces Silver (M&I only)**
- **Additional 0.55 million ounces of Gold inferred**
- **Additional 4.7 million ounces of Silver inferred**



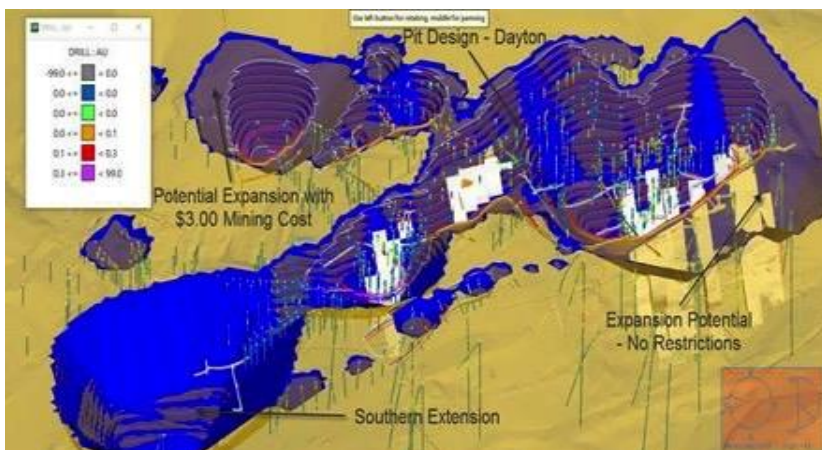
Structural mineralized corridor, PQ, Chute Zone, and Woodville targets



Proposed focus of Phase 1 drilling



Daney



Comstock Mining Inc. NYSE MKT: LODE

Share Price (12/05/2017) \$ 0.38
 52-week Range \$0.36 - \$1.55
 Market Cap \$ 17.6M
 Common Shares Outstanding 47.55M

Top Institutional & Insider Holders

(as of Nov 15, 2017)

- Intergroup Company
- Century Asset Management, Inc.
- U.S. Global Investors, Inc.
- Sun Valley Gold LLC
- The Vanguard Group
- Royce & Associates LLC
- The Loews Corporation
- Virtu Financial BD LLC
- Geode Capital Management
- BlackRock Fund Advisors

EXPERIENCED MANAGEMENT

Corrado De Gasperis
 Exec. Chairman, President & CEO
 Tim D. Smith
 CFO
 Scott H. Jolcover
 Director of Business Development
 Laurence G. Martin, CPG
 Director of Exploration
 Michael N. Norred
 Director of Strategic Planning &
 Resource Development
 Zach M. Spencer
 Director of External Relations

BOARD OF DIRECTORS

Corrado De Gasperis
 Executive Chairman
 Daniel W. Kappes
 William J. Nance
 Robert A. Reseigh

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